

FORM ADV

Uniform Application for Investment Adviser Registration

Part II - Page 1

OMB APPROVAL

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Hours per response.....4.07

Name of Investment Adviser: Progressive Financial Planning Services, Inc.						
Address:	(Number and Street)	(City)	(State)	(Zip Code)	Area Code:	Telephone Number:
	6 Cabriolet Lane	Melville	NY	11747	(800)	895-6076

This part of FORM ADV gives information about the investment adviser and its business for the use of clients. The information has not been approved or verified by any government authority.

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(Schedule A, B, C, D, and E are included with Part I of this Form, for the use of regulatory bodies, and are not distributed to clients.)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

1. A. Advisory Services and Fees. (check the applicable boxes)

For each type of service provided, state the approximate % of total advisory billings from that service. (See instruction below.)

Applicant:

- | | | | |
|-------------------------------------|--|-----------|---|
| <input checked="" type="checkbox"/> | (1) Provides investment supervisory services | <u>60</u> | % |
| <input checked="" type="checkbox"/> | (2) Manages investment advisory accounts not involving investment supervisory services..... | <u>5</u> | % |
| <input type="checkbox"/> | (3) Furnishes investment advice through consultations not included in either service described above... | _____ | % |
| <input type="checkbox"/> | (4) Issues periodicals about securities by subscription | _____ | % |
| <input type="checkbox"/> | (5) Issues special reports about securities not included in any service described above..... | _____ | % |
| <input checked="" type="checkbox"/> | (6) Issues, not as part of any service described above, any charts, graphs, formulas, or other devices which clients may use to evaluate securities..... | <u>3</u> | % |
| <input checked="" type="checkbox"/> | (7) On more than an occasional basis, furnishes advice to clients on matters not involving securities... | <u>30</u> | % |
| <input type="checkbox"/> | (8) Provides a timing service | _____ | % |
| <input checked="" type="checkbox"/> | (9) Furnishes advice about securities in any manner not described above..... | <u>2</u> | % |

(Percentages should be based on applicant's last fiscal year. If applicant has not completed its first fiscal year, provide estimates of advisory billings for that year and state that the percentages are estimates.)

- B. Does applicant call any of the services it checked above financial planning or some similar term? Yes No

C. Applicant offers investment advisory services for: (check all that apply)

- | | | | |
|-------------------------------------|--|-------------------------------------|-----------------------|
| <input checked="" type="checkbox"/> | (1) A percentage of assets under management | <input type="checkbox"/> | (4) Subscription fees |
| <input checked="" type="checkbox"/> | (2) Hourly charges | <input checked="" type="checkbox"/> | (5) Commissions |
| <input checked="" type="checkbox"/> | (3) Fixed fees (not including subscription fees) | <input type="checkbox"/> | (6) Other |

D. For each checked box in A above, describe on Schedule F:

- the services provided, including the name of any publication or report issued by the adviser on a subscription basis or for a fee
- applicant's basic fee schedule, how fees are charged and whether its fees are negotiable
- when compensation is payable, and if compensation is payable before service is provided, how a client may get a refund or may terminate an investment advisory contract before its expiration date

2. Types of clients - Applicant generally provides investment advice to: (check those that apply)

- | | | | |
|-------------------------------------|-------------------------------------|--------------------------|--|
| <input checked="" type="checkbox"/> | A. Individuals | <input type="checkbox"/> | E. Trusts, estates, or charitable organizations |
| <input type="checkbox"/> | B. Banks or thrift institutions | <input type="checkbox"/> | F. Corporations or business entities other than those listed above |
| <input type="checkbox"/> | C. Investment companies | <input type="checkbox"/> | G. Other (describe on Schedule F) |
| <input type="checkbox"/> | D. Pension and profit sharing plans | | |

Answer all items. Complete amended pages in full, circle amended items and file with execution page (page 1)

3. Types of Investments. Applicant offers advice on the following: (check those that apply)

- | | |
|--|--|
| <input checked="" type="checkbox"/> A. Equity securities
<input checked="" type="checkbox"/> (1) exchange-listed securities
<input checked="" type="checkbox"/> (2) securities traded over-the-counter
<input type="checkbox"/> (3) Foreign issuers | <input checked="" type="checkbox"/> H. United States government securities |
| <input type="checkbox"/> B. Warrants | <input type="checkbox"/> I. Options contracts on:
<input type="checkbox"/> (1) securities
<input type="checkbox"/> (2) commodities |
| <input checked="" type="checkbox"/> C. Corporate debt securities (other than commercial paper) | <input type="checkbox"/> J. Futures contracts on:
<input type="checkbox"/> (1) tangibles
<input type="checkbox"/> (2) intangibles |
| <input type="checkbox"/> D. Commercial paper | <input type="checkbox"/> K. Interests in partnerships investing in:
<input checked="" type="checkbox"/> (1) real estate
<input type="checkbox"/> (2) oil and gas interests
<input type="checkbox"/> (3) other (explain on Schedule F) |
| <input checked="" type="checkbox"/> E. Certificates of deposit | <input type="checkbox"/> L. Other (explain on Schedule F) |
| <input checked="" type="checkbox"/> F. Municipal securities | |
| <input checked="" type="checkbox"/> G. Investment company securities:
<input checked="" type="checkbox"/> (1) variable life insurance
<input checked="" type="checkbox"/> (2) variable annuities
<input checked="" type="checkbox"/> (3) mutual fund shares | |

4. Methods of Analysis, Sources of Information, and Investment Strategies.

A. Applicant's security analysis methods include: (check those that apply)

- | | |
|---|---|
| (1) <input type="checkbox"/> Charting | (4) <input type="checkbox"/> Cyclical |
| (2) <input checked="" type="checkbox"/> Fundamental | (5) <input checked="" type="checkbox"/> Other (explain on Schedule F) |
| (3) <input checked="" type="checkbox"/> Technical | |

B. The main sources of information applicant uses include: (check those that apply)

- | | |
|---|---|
| (1) <input checked="" type="checkbox"/> Financial newspapers and magazines | (5) <input type="checkbox"/> Timing services |
| (2) <input type="checkbox"/> Inspections of corporate activities | (6) <input type="checkbox"/> Annual reports, prospectuses, filings with the
Securities and Exchange Commission |
| (3) <input checked="" type="checkbox"/> Research materials prepared by others | (7) <input type="checkbox"/> Company press releases |
| (4) <input checked="" type="checkbox"/> Corporate rating services | (8) <input type="checkbox"/> Other (explain on Schedule F) |

C. The investment strategies used to implement any investment advice given to clients include: (check those that apply)

- | | |
|--|--|
| (1) <input checked="" type="checkbox"/> Long term purchases
(securities held at least a year) | (5) <input checked="" type="checkbox"/> Margin transactions |
| (2) <input checked="" type="checkbox"/> Short term purchases
(securities sold within a year) | (6) <input type="checkbox"/> Option writing, including covered options,
uncovered options or spreading strategies |
| (3) <input type="checkbox"/> Trading (securities sold within 30 days) | (7) <input type="checkbox"/> Other (explain on Schedule F) |
| (4) <input type="checkbox"/> Short sales | |

Applicant: Progressive Financial Planning
Services, Inc.

SEC File Number:
801- N/A

Date:
03/17/2010

5. Education and Business Standards.

Are there any general standards of education or business experience that applicant requires of those involved in determining or giving investment advice to clients? Yes No

(If yes, please describe these standards on Schedule F)

6. Education and Business Background.

For:

- each member of the investment committee or group that determines general investment advice to be given to clients, or
- if the applicant has no investment committee or group, each individual who determines general investment advice clients (if more than five, respond only for their supervisors)
- each principal executive officer of applicant or each person with similar status or performing similar functions.

On Schedule F, give the:

- name
- year of birth
- formal education after high school
- business background for the preceding five years

7. Other Business Activities. (check those that apply)

- A. Applicant is actively engaged in a business other than giving investment advice.
- B. Applicant sells products or services other than investment advice to clients.
- C. The principal business of applicant or its principal executive officers involves something other than providing investment advice.

(For each checked box describe the other activities, including the time spent on them, on Schedule F.)

8. Other Financial Industry Activities or Affiliations. (check those that apply)

- A. Applicant is registered (or has an application pending) as a securities broker-dealer.
- B. Applicant is registered (or has an application pending) as a futures commission merchant, commodity pool operator or commodity trading adviser.
- C. Applicant has arrangements that are material to its advisory business or its clients with a related person who is a:
 - (1) broker-dealer
 - (2) investment company
 - (3) other investment adviser
 - (4) financial planning firm
 - (5) commodity pool operator, commodity trading adviser or futures commission merchant
 - (6) banking or thrift institution
 - (7) accounting firm
 - (8) law firm
 - (9) insurance company or agency
 - (10) pension consultant
 - (11) real estate broker or dealer
 - (12) entity that creates or packages limited partnerships

(For each checked box in C, on Schedule F identify the related person and describe the relationship and the arrangements.)

- D. Is applicant or a related person a general partner in any partnership in which clients are solicited to invest?.. Yes No

(If yes, describe on Schedule F the partnerships and what they invest in.)

9. Participation or Interest in Client Transactions.

Applicant or a related person: (check those that apply)

- A. As principal, buys securities for itself from or sells securities it owns to any client.
- B. As broker or agent effects securities transactions for compensation for any client.
- C. As broker or agent for any person other than a client effects transactions in which client securities are sold to or bought from a brokerage customer.
- D. Recommends to clients that they buy or sell securities or investment products in which the applicant or a related person has some financial interest.
- E. Buys or sell for itself securities it also recommended to clients.

(For each box checked, describe on Schedule F when the applicant or a related person engages in these transactions and what restrictions, internal procedures, or disclosures are used for conflicts of interest in those transactions.)

Describe, on Schedule F, your code of ethics, and state that you will provide a copy of your code of ethics to any client or prospective client upon request.

- 10. Conditions for Managing Accounts.** Does the applicant provide investment advisory services, manage investment advisory accounts or hold itself out as providing financial planning or some similarly termed services *and* impose a minimum dollar value of assets or other condition for starting or maintaining an account?

Yes No

(If yes, describe on Schedule F)

- 11. Review of Accounts.** If applicant provides investment supervisory services, manages investment advisory account, or holds itself out as providing financial planning or some similarly termed services:

- A. Describe below the reviews and reviewers of the accounts. **For reviews**, include their frequency, different levels, and triggering factors. **For reviewers**, include the number of reviewers, their titles and functions, instructions they receive from applicant on performing reviews, and number of accounts assigned each.

Please see Schedule F for response

- B. Describe below the nature and frequency of regular reports to clients on their accounts.

Please see Schedule F for response

Applicant: Progressive Financial Planning Services, Inc.	SEC File Number: 801-N/A	Date: 03/17/2010
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12. Investment or Brokerage Discretion.

- A. Does applicant or any related person have authority to determine, without obtaining specific client consent, the:
- | | | | |
|--|--------------------------|-------------------------------------|--|
| (1) securities to be bought or sold? | Yes | No | |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| (2) amount of securities to be bought or sold? | Yes | No | |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| (3) broker or dealer to be used? | Yes | No | |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| (4) commission rates paid? | Yes | No | |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |

- B. Does applicant or a related person suggest brokers to clients? Yes No

For each yes answer to A describe on Schedule F any limitations on the authority. For each yes to A(3), A(4) or B, describe on Schedule F the factors considered in selecting brokers and determining the reasonableness of their commissions. If the value of products, research and services given to the applicant or a related person is a factor, describe:

- the products, research and services
- whether clients may pay commissions higher than those obtainable from other brokers in return for those products and services
- whether research is used to service all of applicant's accounts or just those accounts paying for it; and
- any procedures the applicant used during the last fiscal year to direct client transactions to a particular broker in return for product and research services received.

13. Additional Compensation.

Does the applicant or a related person have any arrangements, oral or in writing, where it:

- | | | | |
|---|--------------------------|-------------------------------------|--|
| A. is paid cash by or receives some economic benefit (including commissions, equipment or non-research services) from a non-client in connection with giving advice to clients? | Yes | No | |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |
| B. directly or indirectly compensates any person for client referrals? | Yes | No | |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> | |

(For each yes, describe the arrangements on Schedule F.)

14. Balance Sheet. Applicant must provide a balance sheet for the most recent fiscal year on Schedule G if applicant:

- has custody of client funds or securities (unless applicant is registered or registering only with the Securities and Exchange Commission); or
 - requires prepayment of more than \$500 in fees per client and 6 or more months in advance
- Has applicant provided a Schedule G balance sheet?..... Yes No

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Progressive Financial Planning Services, Inc.	SEC File Number: 801- N/A	Date: 03/17/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Progressive Financial Planning Services, Inc.	IRS Empl. Ident. No.: 11-3127857
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Item of Form (identify)	Answer
Page 5-#11 (A)	All accounts are reviewed on a monthly basis via brokerage statements. A more extensive review takes place quarterly (performance is informally compared to external benchmarks). On an annual basis, larger accounts are compared to previously agreed upon asset allocation models for possible reallocation of investments. All account reviews are conducted by the designated investment adviser professional primarily responsible for each account. Michael J. Godfrey, as Director of Advisory Services, performs each review with the administrative assistance from other financial service professionals (e.g. CFP's, Bank Managers, etc.) on a subcontracted basis. Generally, the client retaining financial planning services would not receive any scheduled reviews or on-going reports, unless specifically requested and retained to provide such services by the client.
Page 5-#11(B)	As may be retained by clients, reports are individualized, thereby, the nature and frequency are determined by client need and the services offered. However, clients retaining financial planning services would not receive any scheduled reviews or on-going reports, unless specifically requested and retained to provide such services by the client.
Page 2- #1(D)	<p>Progressive Financial Planning Services, Inc. ("Adviser") is a state registered investment adviser offering investment management and financial planning services to individual clients.</p> <p><u>Investment Management Services</u></p> <p>The Adviser offers Clients investment management services as covered in the Investment Management Agreement ("IMA") where each Client's investment account and portfolio is managed on a regular and continuous basis. The Adviser may assist Client in determining, among other things, suitability, investment objectives, goals, time horizons, and risk tolerances.</p> <p>Fees may be based on a percentage of assets under management or fixed fees, and in no case will fees exceed 3% of assets under management. Additionally, Fees are not collected for services to be performed more than six (6) months in advance.</p> <p>Payments of fees may be paid directly by the client; or payment of fees may be made by the custodian holding the client's funds and securities. However three criteria must be met when payment is made by the custodian: (1) the client provides written authorization permitting the fees to be paid directly from the client's account held by the independent custodian; (2) Adviser sends to the client, a bill showing the amount of the fee, the value of the client's assets on which the fee was based, and the specific manner in which the fee was calculated; and (3) the custodian agrees to send to the Client a statement, at least quarterly, indicating all amounts disbursed from the account including the amount of advisory fees paid directly to Adviser. Additionally, Adviser does not and will not have custody of client's funds or securities. Fees based on assets under management are as follows:</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Progressive Financial Planning Services, Inc.	SEC File Number: 801- N/A	Date: 03/17/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Progressive Financial Planning Services, Inc.	IRS Empl. Ident. No.: 11-3127857
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Item of Form (identify)	Answer										
	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"><u>Market Value of Portfolio</u></td> <td style="width: 50%;"><u>Annual Fee</u></td> </tr> <tr> <td>From \$50,000- \$100,000</td> <td>1.50%</td> </tr> <tr> <td>The balance of \$100,001 - \$250,000</td> <td>1.25%</td> </tr> <tr> <td>The balance of \$250,001 - \$1,000,000</td> <td>1.00%</td> </tr> <tr> <td>The balance over \$1,000,001</td> <td>0.90%</td> </tr> </table> <p>The minimum investment required is generally \$50,000. Accounts below these minimums may be negotiable and accepted on an individual basis at the firm's discretion. Generally, fees are payable quarterly, in arrears, based upon a valuation of the Client's account at the end of each quarterly period. A prorated fee will be assessed to any client account opened intra-quarter which shall be calculated on a daily valuation basis and shall be based on the client's assets under management.</p> <p><u>Financial Planning Services</u></p> <p>The Adviser may offer personalized or corporate financial planning services to include comprehensive or segmented (limited) financial plans, investment plans, and/or individual consultations regarding a Client's financial affairs as covered in the Financial Planning Agreement ("FPA"). The design and implementation of a financial plan may begin with the process of gathering data regarding income, expenses, taxes, insurance coverage, retirement plans, wills, trusts, investments and/or other relevant information pertaining to a Client's overall financial situation. This information is carefully analyzed taking into account a Client's goals and stated objectives and a series of recommendations and/or alternative strategies will be developed which are designed to achieve optimum overall results.</p> <p>In consideration of financial planning services as provided by the Adviser, Client shall agree to pay Adviser an hourly fee between \$50.00-\$250.00 per hour, of which the number of hours shall depend on the type and complexity of financial planning services to be provided. Factors that may affect pricing include whether financial planning services are for an individual or corporation, or if such services are considered comprehensive or segmented (limited), investment plans, and/or individual consultations regarding a Client's financial affairs.</p> <p>Fees for financial planning services that are charged on an <i>hourly basis</i> may require fifty percent (50%) of total fee due in advance based on an estimated number of hours of services to be provided. Client agrees that the remainder of the fee is due upon completion of the services. If it appears that the quoted fees will exceed the estimated amount of time as stated above, the Adviser will contact the Client to obtain approval prior to continuing such services.</p> <p>In the event the Client chooses financial planning services, the Adviser shall not be compensated on the basis of a share of capital gains upon, capital appreciation of the funds, or any portion of the funds of Client except as may be authorized by the appropriate federal or state securities regulatory authority.</p>	<u>Market Value of Portfolio</u>	<u>Annual Fee</u>	From \$50,000- \$100,000	1.50%	The balance of \$100,001 - \$250,000	1.25%	The balance of \$250,001 - \$1,000,000	1.00%	The balance over \$1,000,001	0.90%
<u>Market Value of Portfolio</u>	<u>Annual Fee</u>										
From \$50,000- \$100,000	1.50%										
The balance of \$100,001 - \$250,000	1.25%										
The balance of \$250,001 - \$1,000,000	1.00%										
The balance over \$1,000,001	0.90%										

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Progressive Financial Planning Services, Inc.	SEC File Number: 801- N/A	Date: 03/17/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Progressive Financial Planning Services, Inc.	IRS Empl. Ident. No.: 11-3127857
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Item of Form (identify)	Answer
Page 4- #5	<p>Clients who wish to terminate their account must notify Adviser verbally within five (5) business days of its execution with written notice to follow within the next twenty-four (24) hours. If services are terminated within (5) business days of executing the client agreement, services will be terminated without penalty. After the initial (5) business days, the client may be responsible for payment of fees for the number of days services are provided by Adviser prior to receipt of the notice of termination. Adviser shall refund any/all pre-paid unearned fees on a pro-rata basis.</p> <p>The Adviser requires certain licensing standards as well as a certain level of business experience for giving investment advice to clients. For example, all advisers must be professionals with relevant industry experience in order to adequately demonstrate a certain level of expertise in securities management and analysis. The Adviser requires that all investment adviser representatives maintain the minimum licensing qualifications in accordance with all federal, state, and self-regulatory organization (SRO) rules and regulations. Additionally, the Adviser prefers a CFP designation as well as a Bachelor of Science (B.S.) degree in business, and preferably an MBA in Finance.</p>
Page 4- #6	<p>Name: Michael J. Godfrey Date of Birth: 1967 Education: St. John's University, M.B.A. Finance (1994) S.U.N.Y. ; Albany, NY; B.A. Economics (1989) College for Financial Planning, CFP Designation (2001) Background: Progressive Financial Planning Services, Inc; Director of Advisory Services(02/03-Present) Lincoln Financial Securities Corporation; Registered Representative (05/98-Present) Arrow Electronics; Senior Finance Manager (Latin & South America (10/05- Present) First Data Merchant Services; Director-International Finance Controller (05/00-05/05) Tropicana, Inc.; Finance Manager (10/98-05/00) M&M/MARS, a Division of Mars, Inc.; Sales and Finance (09/89-09/99)</p> <p>Name: Alexander Vasilakis Date of Birth: 1966 Education: Baruch College; BBA Finance (1988) Background: Progressive Financial Planning Services, Inc; Director of Research and Administration (02/98- Present) The Dime Savings Bank of Williamsburgh; Assistant V.P. (01/89-Present)</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Progressive Financial Planning Services, Inc.	SEC File Number: 801- N/A	Date: 03/17/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Progressive Financial Planning Services, Inc.	IRS Empl. Ident. No.: 11-3127857
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Item of Form (identify)	Answer
Page 4- #7(B) Page 5- #9(B)	<p>Name: Michelle E. Bulmer Date of Birth: 1957 Background: Progressive Financial Planning Services, Inc; Managing Principal (12/03-Present) Lincoln Financial Securities: Registered Representative (12/03-Present) Unemployed (12/93-12/03)</p> <p>Michael J. Godfrey as well as other principals and/or associated persons of the Adviser may also be licensed as securities salespersons for Lincoln Financial Securities Corporation, a FINRA broker/dealer. As such, those investment adviser representatives who are also registered representatives with a broker/dealer may recommend securities products for a commission. This could present a potential conflict of interest as certain registered representatives of the Adviser could receive fees and commissions if the client chooses to implement recommendations made in their capacity as registered representatives. However, the client is under no obligation to purchase products that the Adviser may recommend, or to purchase products through the Adviser. All material conflicts of interest are disclosed regarding The Adviser, its representatives or any of its employees, which could be reasonably expected to impair the rendering of unbiased and objective advice.</p>
Page 6- #12(B)	<p>The Adviser may suggest brokers to clients. While commission rates are an important factor in broker selection, the Adviser may direct trades to brokers that charge commissions higher than those obtainable from other brokers. In selecting a broker for any transaction or series of transactions, the Adviser may consider a number of factors in addition to commission rates, including, for example net price, reputation, financial strength and stability, efficiency of execution and error resolution, block trading and block position capabilities, willing to execute related or unrelated difficult transactions in the future, order of call, on-line access to computerized data regarding client accounts, the availability of stocks to borrow for short trades, custody, record keeping or other similar services, as well as other matters involved in the receipt of general brokerage services.</p>
Page 6- #13(B)	<p>Clients may be referred to an attorney for the drafting of legal documents related to estate planning. Under this arrangement, the attorney may on occasion sub-contract some or all of the estate planning components of the engagement to the Adviser. Therefore, if a client is introduced to the Adviser by either an unaffiliated or an affiliated solicitor, the Adviser may pay that solicitor a referral fee in accordance with the requirements of <i>Rule 206(4)-3 of the Investment Advisers Act of 1940</i>, and any corresponding state securities law requirements. If the client is introduced to the Adviser by an unaffiliated solicitor, the solicitor, at the time of the solicitation, shall disclose the nature of the solicitor relationship, and shall provide each prospective client with a copy of the Adviser's written disclosure statement as set forth in Part II of Form ADV, including this Schedule F, together with a copy of the written disclosure statement from the solicitor to the client disclosing the terms and conditions of the arrangement between the Adviser and the solicitor, including the compensation to be received by the solicitor from the Adviser. Any affiliated solicitor of the Adviser shall disclose the nature of the relationship to prospective clients at the time of the solicitation and will provide all prospective clients with a copy of Adviser's written disclosure statement as set forth in Part II of Form ADV.</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1).)

**Schedule F of
FORM ADV
Continuation Sheet for Form ADV Part II**

Applicant: Progressive Financial Planning Services, Inc.	SEC File Number: 801- N/A	Date: 03/17/2010
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(Do not use this Schedule as a continuation sheet for Form ADV Part I or any other Schedules)

1. Full name of applicant exactly as stated in Item 1A of Part I of Form ADV: Progressive Financial Planning Services, Inc.	IRS Empl. Ident. No.: 11-3127857
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Item of Form (identify)	Answer
	<p><u>Code of Ethics</u></p> <p>The Adviser has adopted to following Code of Ethics:</p> <ul style="list-style-type: none"> • Fiduciary Responsibility- the Adviser and its staff shall exercise the highest standard of care in protecting and promoting the interests of its clients, and will provide a written disclosure containing any conflicts of interest that may compromise their impartiality or independence. As fiduciary, the Adviser shall not accept any referral fees or compensation that is contingent upon the purchase or sale of any financial product. • Integrity- All professional services shall be rendered with the highest level of integrity. • Objectivity- the Adviser and its staff shall provide advice that is objective and in the best interest of the client and without conflicts of interest. • Competence- the Adviser and its staff shall maintain the necessary knowledge and skills to provide our clients with competent advice and services. • Fairness- All professional services shall be performed by the Adviser and its staff in a manner that is fair and reasonable to its clients. • Confidentiality- the Adviser and its staff shall maintain and safeguard all confidential client information in accordance with applicable laws. • Diligence- the Adviser and its staff shall ensure the accuracy and completeness of records, information, and data collected, used and managed, and will take necessary steps to correct any discrepancies. • Regulatory Compliance- the Adviser and its staff shall comply fully with appropriate laws and internal regulations. <p>The Adviser will provide a complete copy of its Code of Ethics to any client or prospective client upon request.</p>

(Complete amended pages in full, circle amended items and file with execution page (page 1)).